

COMMUNITY DEVELOPMENT COMMISSION
121 North LaSalle Street
Council Chambers, Second Floor City Hall
Regular Meeting, 1:00 p.m.
June 12, 2007

TENTATIVE AGENDA

I. ROLL CALL

II. APPROVE MINUTES OF MEETING HELD ON MAY 8, 2007

III. OLD BUSINESS

A. STOCKYARDS ANNEX AND STOCKYARDS SOUTHEAST QUADRANT TIF REDEVELOPMENT PROJECT AREAS (WARD 11)

Request authority to reject all responses to the Request For Proposals issued by the Department of Planning and Development on February 27, 2006 for the purchase and redevelopment of the Livestock National Bank Building located at 4150 S. Halsted Street in the Stockyards Annex Tax Increment Financing Redevelopment Project Area and a vacant parcel located at 4160 S. Halsted Street in the Stockyards Southeast Quadrant Tax Increment Financing Redevelopment Project Area. The Livestock National Bank Building is identified in the Chicago Historic Resources Survey as possessing potentially significant architectural or historical features.

B. PROPOSED HOLLYWOOD/SHERIDAN TIF REDEVELOPMENT PROJECT AREA (WARDS 46 AND 48)

Accept for review the feasibility study, housing impact study and redevelopment plan for the proposed Hollywood/Sheridan Tax Increment Financing Redevelopment Project Area, and set dates for a public meeting of the Joint Review Board and a public hearing.

C. LINCOLN AVENUE TIF REDEVELOPMENT PROJECT AREA (WARD 40)

Request authority to approve the sale of the property located at 5900 N. Lincoln Avenue in the Lincoln Avenue Tax Increment Financing Redevelopment Project Area to LDC Lincoln Property I, LLC, the designated successful respondent to the Request For Proposals issued by the Department of Planning and Development on May 20, 2002 for the purchase and redevelopment of the property.

IV. NEW BUSINESS

A. DEVON/SHERIDAN TIF REDEVELOPMENT PROJECT AREA (WARD 40)

Request authority for the Department of Planning and Development to negotiate a redevelopment agreement with UG 2, LLC for redevelopment of the property located at 1401 W. Devon Avenue in the Devon/Sheridan Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of UG 2, LLC as Developer.

B. CENTRAL WEST TIF REDEVELOPMENT PROJECT AREA (WARD 27)

Request authority for the Department of Planning and Development to negotiate a redevelopment agreement with WHP Homes II, LLC for redevelopment of the property bounded by Lake Street on the north, Washington Boulevard on the south, Wood Street on the east and Wolcott Avenue on the west in the Central West Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of WHP Homes II, LLC as Developer.

C. CHICAGO/CENTRAL PARK TIF REDEVELOPMENT PROJECT AREA (WARD 27)

Request authority to seek acquisition of the properties located at 3802 and 3806 W. Chicago Avenue in the Chicago/Central Park Tax Increment Financing Redevelopment Project Area.

D. LASALLE CENTRAL TIF REDEVELOPMENT PROJECT AREA (WARD 42)

Request authority for the Department of Planning and Development to negotiate a redevelopment agreement with NAVTEQ Corporation for redevelopment of the property located at 100 North Riverside Plaza in the LaSalle Central Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of NAVTEQ Corporation as Developer.

E. CENTRAL LOOP TIF REDEVELOPMENT PROJECT AREA (WARD 42)

Request authority to seek acquisition of the property located at 300–308 W. Randolph Street in the Central Loop Tax Increment Financing Redevelopment Project Area.

**F. CANAL/CONGRESS TIF REDEVELOPMENT PROJECT AREA
(WARD 2)**

Request authority for the Department of Planning and Development to negotiate a redevelopment agreement with Chicago Union Station Development Company, LLC for redevelopment of Union Station, located at 210 S. Canal Street in the Canal/Congress Tax Increment Financing Redevelopment Project Area, and to recommend to the City Council of the City of Chicago the designation of Chicago Union Station Development Company, LLC as Developer. Union Station is a Chicago Landmark.

**G. WESTERN AVENUE SOUTH TIF REDEVELOPMENT PROJECT AREA
(WARD 47)**

Request authority to seek acquisition of the property located 4101-05 N. Lincoln Avenue in the Western Avenue South Tax Increment Financing Redevelopment Project Area.

**H. DEVON/SHERIDAN TIF REDEVELOPMENT PROJECT AREA
(WARD 49)**

Request authority to advertise and issue a Request For Proposals for the purchase and redevelopment of the property located at 1233-43 W. Pratt Boulevard in the Devon/Sheridan Tax Increment Financing Redevelopment Project Area.

**I. PROPOSED 51ST/ARCHER TIF REDEVELOPMENT PROJECT AREA
AMENDMENT NO. 2 (WARDS 13, 14, 23)**

Accept for review the amended redevelopment plan for the proposed 51st/Archer Tax Increment Financing Redevelopment Project Area Amendment No. 2, and set dates for a public meeting of the Joint Review Board and a public hearing.

V. ADJOURNMENT